



Master of Arts in Psychology - Online

Budget based upon enrollment in full-time, 1-year program 33 credits for the year (part-time, 2-year is also an option)

| Costs in the 2023-2024 Academic Year | |
|--|-----------------|
| Estimated Cost of Attendance (COA): | \$70,686 |
| Tuition (\$950/credit) | \$31,350 |
| Fees (subject to change each yr): | \$1,300 |
| Food and Housing ¹ (12 months) | \$31,344 |
| Books and Supplies (estimate): | \$1,500 |
| Additional Travel Allowance: | \$2,224 |
| Personal Expenses: | \$2,750 |
| Loan Fees | \$218 |

| Grants & Scholarships | |
|---|---|
| Outside scholarships and grants: | Please check on the APA website (www.APA.org) for a list of scholarships and grants you can apply for. |
| WJC Institutional Grant: Based on a combination of merit & dedication to community service | Limited # of Institutional Grants. You will automatically be considered for Institutional Assistance by the Admissions Committee. |

| What you will pay for school | |
|--|--|
| Net Costs (COA – Grants and Scholarships): | Net Cost = COA – all other aid (scholarships, grants, loans) |

Options to pay net costs:

| Work options | |
|--|---------|
| Work-study budget (maximum amount allotted): | \$7,500 |

| Federal Stafford Loan | |
|---|----------|
| Stafford: Federal Direct Unsubsidized Loan ² : | \$20,500 |

| Federal Graduate PLUS Loan | |
|---|--|
| Graduate PLUS loan ³ – This is available to credit-worthy ⁴ applicants. You can borrow up to the COA minus all other financial aid: | |
| COA – all other aid (loans, scholarships, grants) = Grad PLUS eligibility | |

| Other options | |
|---|--|
| <ul style="list-style-type: none"> Family contribution (as determined by your FAFSA) _____ year Military and/or National Service Benefits: Non-Federal private education loan (go to www.elmselect.com for more information) Payment plan offered by WJC | |

****Based on WJC 2021 Graduates***

Graduation Rate: Percentage of full-time students who graduate within 1.5 years: 67%



Low medium high

Required Credits: 30 for completion

0.0%

Loan Default Rate: Percentage of borrowers entering repayment and defaulting on their loan 2.3% - National Average

\$ Median Borrowing

Students at WJC typically borrow \$31,631 in Federal loans. The estimated payment over 10 years for these amounts would be approximately \$264/month. Your borrowing may be different.

To learn about your repayment options, go to: <http://studentaid.ed.gov/repay-loans/understand/plans>

For more information:
William James College
Financial Aid / Bursar
One Wells Ave.
Newton, MA 02459



¹ The “College Board” living expense budget is \$2612/month, comprised of 52% housing, 17% transportation, and 31% miscellaneous.

² Stafford loan: 1.057% origination fee and a 7.05% interest rate

³ Grad PLUS loan: 4.228% origination fee and a 8.05% interest rate

⁴ You may want to check your credit history to ensure that no negative reports would delay your application. If you plan on using a Grad PLUS loan, please review your credit score with TransUnion, Equifax, and Experian.

GLOSSARY

Cost of Attendance (COA): The total amount (not including grants and scholarships) that it will cost you to go to school during the 2023-2024 school year. COA includes tuition and fees; housing and meals; and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, such as an allowance for the rental or purchase of a personal computer; costs related to a disability; and reasonable costs for eligible study-abroad programs. For students attending less than half-time, the COA includes tuition and fees; an allowance for books, supplies, and transportation; and dependent care expenses.

Total Grants and Scholarships: Student aid funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester.

Net Costs: An estimate of the actual costs that you or your family will need to pay during the 2023-2024 school year to cover education expenses at a particular school. Net costs are determined by taking the institution's cost of attendance and subtracting your grants and scholarships.

Work-Study: A federal student aid program that provides part-time employment while you are enrolled in school to help pay your education expenses.

Loans: Borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from most advantageous to least advantageous, are called Federal Perkins Loans, Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans. You can find more information about federal loans at StudentAid.gov.

Family Contribution (also referred to as Expected Family Contribution): A number used by a school to calculate how much financial aid you are eligible to receive, if any. It's based on the financial information you provided in your Free Application for Federal Student Aid (FAFSA). It's not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive. The family contribution is reported to you on your Student Aid Report, also known as the SAR.

Graduation Rate: The graduation rate after 150% of normal program completion time has elapsed. For schools that award predominately bachelor's (four-year) degrees, this is after six years, and for students seeking an associate's (two-year) degree, this is after three years. For students seeking a certificate, the length of time depends on the certificate sought, for example, for a one-year certificate, after 18 months. These rates are only for full-time students enrolled for the first time.

Repayment Rate: The share of students who have repaid at least \$1 of the principal balance on their federal loans within 3 years of leaving school.

Median Borrowing: The median federal debt of undergraduate borrowers who completed. This figure includes only federal loans; it excludes private student loans and parent PLUS loans.