



William James College is dedicated to assisting students in achieving their professional and career goals. Last year, William James College awarded over \$1,800,000 to students in the form of scholarships, grants, on-campus employment and teaching assistantships. William James College is also a proud participant in the Veteran's Administration Yellow Ribbon program and provides matching grant assistance to eligible veterans. William James College is a participant in the Federal Direct Student Loan Program.

The fundamental principal of financial aid is that a student's first resource to meet educational expenses must be his or her own earning capacity and assets. William James College will make every attempt to bridge the gap between personal resources and program expenses.

Our staff is ready to assist you with all aspects of the financial aid process, including application processing, budget preparation, and management of educational loans. We are available by appointment for one-on-one consultations as needed. To schedule an appointment, please contact Hilary Baxter at 617-327-6777 x1524 or email: financialaid@williamjames.edu.

William James College Institutional Scholarships

All William James College applicants will be considered for a merit-based scholarship by the Admissions Committee based upon your application materials and your admissions interview. You will be notified of any scholarships with your offer of admission.

Scholarships are renewable each year (up to four years maximum) provided that you remain in good academic and financial standing and continue to make Satisfactory Academic Progress (SAP).

The following friends and alumni have generously offered Scholarships for the purpose of promoting increased educational opportunities for deserving students:

- Cynthia Lucero Scholarship
- John D. Robinson Scholarship
- Sophie and Norbett Mintz Scholarship
- Marilyn R. and Edmund U. Cohler Scholarship
- Leota Long Janke Scholarship
- Margaret Gorman Scholarship
- The Dubinsky Family Endowed Scholarship

In this economic environment many of our students have to borrow from the federal government to fund their education. We are pleased to report that William James College's 3-year cohort default rate is 1.5%, while the national average is 11.8%. We believe that this is a result of our students finding satisfaction in their employment after graduating, which gives them the ability to repay their loans.

Federal Student Aid Programs

The Federal student aid programs available to graduate students at William James College include the **Direct Stafford Loan Program** and the **Federal Work Study Program**. To be eligible for these programs, a student must be enrolled at least ½ time (as determined by the program) and making Satisfactory Academic Progress (SAP) toward a degree.

For “credit-worthy” students there is the **Federal Graduate PLUS Loan Program**. To be eligible for this program a credit check will be performed. As with the Stafford Loan Program you must be enrolled at least ½ time and making SAP toward degree. It is a good idea to check your credit report(s) prior to attending to ensure that there will not be a hold up on your application.

The Stafford and the GradPLUS are loans and go into repayment after a six month grace period (interest continues to accrue) upon graduation or dropping below ½ time enrollment. The federal government offers various loan repayment programs which can be reviewed online at www.studentloans.gov.

As of October 2015, the current **interest rate** for the Stafford loan is 5.84% and for the GradPLUS the rate is 6.84%. An origination fee will be deducted by the federal government prior to disbursement. For the Stafford loan the **origination fee** is currently 1.068% and for the GradPLUS it is 4.272%. These rates and fees will be reviewed annually by the Department of Education.

In addition to borrowing to cover tuition and fees, federal student loans may be utilized to cover reasonable cost of living expenses.

Stafford Loan Limits:

Leadership PsyD, School PsyD and MA Programs—\$20,500 per academic year. **Clinical PsyD Programs**—\$33,000 per academic year.

GradPLUS Limits:

All Programs—Up to the cost of attendance as determined by William James College less other financial aid awarded for the same enrollment period.

Employment Opportunities

Employment opportunities exist under the **Federal Work Study Program** with a limited number of part-time opportunities available in library services, information technology and administration. There are also institutionally funded teaching assistantships available to all students, but positions are limited.

Job postings are announced to the student body as they become available. Positions funded by the Federal Work Study Program will be offered contingent upon financial need as demonstrated by the FAFSA. Average compensation is approximately \$1,500 to \$4,000 per year.

Military Benefits

William James College would like to thank all Veterans for their service.

William James College’s certifying Official for Educational Benefits is Debra Boyce (debra_boyce@williamjames.edu, 617-564-9334).

Post 9/11 GI Bill (Chapter 33) payment rate for the 2015 academic year for private school is up to \$21,084.89.

The following are VA forms which need to be filled out if applying for educational benefits:

- Service members: Form 22-1990
- Survivors and Dependents: Form 22-5490
- Dependents applying for CH33: Form 22-1990e

For Federal G.I. Bill benefit eligibility, application, payment information, and a complete list of Yellow Ribbon participating colleges and universities:

US Department of Veteran Affairs
Buffalo Regional Processing Office
1-888-GIBill1 (1-888-442-4551)
www.gibill.va.gov

Alternative Private Loans

William James College also offers a variety of private and alternative loan providers. If interested in this option, please apply online: www.elmselect.com.

Financial Aid for International Students

International students are eligible for William James College Merit Scholarships. They are generally not eligible for federal loans, but may apply for a private loan, which typically requires a credit-approved U.S. Citizen as an endorser. Students are strongly encouraged to compare and understand all repayment terms before applying for and accepting a private loan. If interested, visit our alternative loan processing partner **ELM Resources** at www.elmselect.com. Please contact the William James College Financial Aid Office for assistance with these programs.

For Canadian applicants, William James College is approved as an authorized institution for the Canada-Ontario Integrated Student Loan. Please contact Ontario Student Assistance Program (OSAP) for assistance.

Estimated Annual Budget

The following is an **estimate** of the **Cost of Attendance (COA)** for a full time William James College student. This estimate is based upon the charges for the 2015-2016 (fall/spring) academic year and assumes an enrollment of 32 credit hours.

Direct Expenses:

Tuition (32 credit hours)	\$39,936
Student Services Fee	\$800
Health Insurance Fee (if not waived)	\$2,150

Total Direct (Billed) Costs: \$42,866

Indirect Expenses:

Estimated Living Expenses	\$19,350
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Total COA (Estimated): \$62,236

For Organizational Psychology and our online programs please refer to our website for current tuition cost.

Direct expenses are the actual expenses for tuition and fees billed by William James College. **Actual tuition costs are based upon the number of credit hours for which you enroll.** For the 2015-2016 academic year the cost per credit is \$1,248. Both tuition and fees are subject to change.

Please note that Massachusetts currently requires all students attending an institution of higher learning at least ¾ time within the state have health insurance coverage. Unless a student completes a waiver of health insurance coverage, they will be automatically enrolled and billed for the school sponsored health insurance program. The waiver site will be posted in late spring.

Indirect expenses are the customary expenses likely to be incurred while you are attending William James College. These expenses include textbooks, housing, transportation, meals and medical expenses. Your offer of financial assistance **will include an allowance** for these indirect expenses. Your lifestyle will greatly impact your actual indirect expenses.

BUDGET WISELY!

How to Apply for Financial Aid

To apply for a Stafford Loan

1. Anytime after January 1, 2016 you may file the **FAFSA** (Free Application for Federal Student Aid) using tax information from your completed or estimated 2015 Federal Income Tax return. Your FAFSA can be filed by logging onto www.studentloans.gov or www.fafsa.ed.gov. Filing a FAFSA will determine your eligibility for the federal loan programs and your expected ability to pay for your education. When you list William James College as one of the schools to receive the results of your FAFSA, we will receive the results directly from the Department of Education. Our school code is G21636.
2. Complete an **“Entrance Counseling Session.”** This can be done online at www.studentloans.gov. During this information session you will learn about the rights and responsibilities of being a student borrower.
3. Complete a **Master Promissory Note (MPN)** for the Stafford Loan. This can be done online at www.studentloans.gov. The **MPN** is your legal document promising to pay within terms.

To apply for an employment opportunity

1. File your FAFSA (step#1 above) and indicate that you're interested in federal work-study. If possible, we'll include it in your budget.
2. Employment opportunities will be sent out to students as positions become available. You can then apply through the financial aid office.

To apply for a GradPLUS Loan

If you require funding beyond what is allowed under the limits of the Stafford Loan program, you may apply for additional funds under the GradPLUS program.

1. **You must have filed your FAFSA and borrowed the maximum under the Stafford Loan program**
2. **Complete the application for the GradPLUS Loan online at www.studentloans.gov.**
3. **Complete the Master Promissory Note for the GradPLUS Loan on www.studentloans.gov.**

Because this program requires a current credit check, you may not apply more than 90 days prior to the start of classes. You will apply online at www.studentloans.gov where you will agree to a credit check and fill out the Master Promissory Note (MPN) and the application for the GradPLUS loan.

Frequently Asked Questions

How will merit scholarships be awarded?

Merit scholarships will be awarded by the admissions team which includes both faculty and directors from the program to which you are applying. You will be notified of any merit scholarships in your offer of admission.

Has anything changed on the Federal website?

If you haven't filed a FAFSA in the past or since May 2015, you will need to set up a FSA ID and password to login. This can be done at <https://fsaid.ed.gov/npas>.

Do I need to send William James College the results of the FAFSA?

No, as long as you have put William James College as one of the schools to receive the information, we will receive the results directly from the Department of Education. For this purpose, our school code is G21636.

Do I need to wait for an offer of admission to apply for financial aid?

No, you are strongly encouraged to submit your FAFSA as soon as possible after January 1st of 2016 but before our priority date of March 1st.

What if my taxes are not completed or if I don't file an income tax return?

If you have not completed your previous year income tax return, you may use estimated figures. Upon completion of your tax return, you are required to update your FAFSA. If you do not file taxes, you will indicate this on your FAFSA.

What happens after I complete the necessary applications?

We will forward an award letter to all applicants following an offer of admission provided that we have received the results of the FAFSA.

What about living expenses?

Financial aid, including federal student loans, may be used to cover reasonable living expenses such as housing, transportation, utilities, meals, textbooks, and medical expenses.

How do I receive my funds?

Because the primary purpose of financial aid is to cover tuition and fees, all financial aid is paid directly to the school and credited to your student account. This includes loans, and grants and scholarships. If, after tuition and fees are paid, a credit balance exists, you will be refunded shortly after Add-Drop period. Funds will be refunded according to your elected choice. William James College has partnered with TMS (Tuition Management Systems) and on their web site www.williamjames.afford.com/refunds, you can elect to receive your funds through direct deposit (the preferred manner), check, or prepaid VISA card on their website (www.williamjames.afford.com/refunds).

Can my financial aid be used to pay my enrollment deposit?

No, you are required to remit payment of your deposit using a personal check or credit card. Your deposit is credited to your student account as a payment towards your first semester costs.



**WILLIAM JAMES
COLLEGE**

GRADUATE EDUCATION IN PSYCHOLOGY

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