



# 2022 Financial Statement

The College awarded \$3.35 million in scholarship aid and paid out \$1.81 million in student employment. The combined total of \$5.16 million represents 15% of the total operating budget.

Cash and investments combined totaled \$21.2 million as of the end of the year.

The change in net assets from the FY 2022 Audited Financial Statements was \$25,321. Total net assets are \$23.9 million as of the end of the year.

A planned two-year project to replace the College’s exterior windows began in the Spring of 2022 and will continue through the Fall of 2023. The first phase of the project will address the South and West sides of the building. The project is being financed by \$8 million in MDFA Series 2021 tax-exempt bonds. Interest only payments are due for the first three years. The interest rate is fixed at 2.44% for the first ten years. The chart represents financial highlights from the year.

For detailed information about our financial statements, please contact Vice President of Finance and Operations Daniel Brent at 617-564-9336 or dan\_brent@williamjames.edu. 

