



2024 Financial Statement

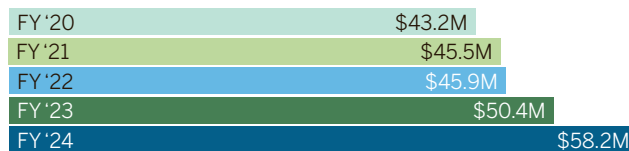
The College awarded \$4.2 million in scholarship aid and paid out \$2.1 million in student employment. The combined total of \$6.3 million represents 15% of the total operating budget.

Revenue from government contracts totaled \$9.5 million, a new high for the College. This includes \$2.9 million received from the Employee Retention Tax Credit. Cash and investments totaled \$26.8 million as of the end of the year, which is an increase of \$4.1 million from last year. The change in net assets from the FY 2024 Audited Financial Statements is \$3.8 million. Total net assets are \$28.1 million as of the end of the year.

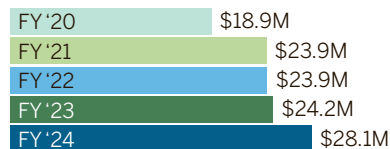
A planned two-year project to replace the College's exterior windows began in the Spring of 2022 and ended in the Fall of 2023. The project finished on time and \$1.6 million under budget. The project is being financed by \$8 million in MDFA Series 2021 tax-exempt bonds at a fixed interest rate of 2.44% for the first ten years.

For detailed information about our financial statements, please contact Vice President of Finance and Operations Daniel Brent at 617-564-9336 or dan_brent@williamjames.edu.

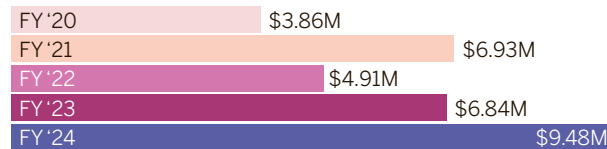
\$58.2
MILLION
in total assets



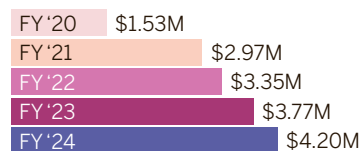
\$28.1
MILLION
in net assets



\$9.5
MILLION
in government contracts



\$4.2
MILLION
in scholarship aid



\$2.1
MILLION
in student employment

